



## IDFC LARGE CAP FUND

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

### FUND PHILOSOPHY\*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

**Buying the right sectors** - Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

**Buying the sector leaders** - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

**Tactical allocation to mid/small caps** - Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a "Growth" and "Quality" oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

### OUTLOOK

Three key drivers of Equity markets are 1) Earnings 2) Interest Rates and 3) Valuations.

**Earnings** - For the first time since the 2008 GFC, India has seen 4 consecutive quarters where BSE200 2-year Forward EPS has been upgraded. Sustained momentum in earnings resulting in a cycle of earnings upgrades can help drives markets higher.

**Interest Rates** - Interest Rates, both in India and globally are trending upwards on account of higher inflation and faster than expected economic recovery. Higher interest rates are generally negative for Valuations.

**Valuation** - Indian markets have significantly outperformed global markets since the pandemic bottom. The scope for valuation rerating driven market move is limited.

**FUND FEATURES:** (Data as on 31st October'21)

**Category:** Large Cap

**Monthly Avg AUM:** ₹967.64 Crores

**Inception Date:** 9th June 2006

**Fund Manager:** Mr. Sumit Agrawal and Mr. Arpit Kapoor (w.e.f. 01/03/2017)

**Other Parameters:**

**Beta:** 0.88

**R Squared:** 0.95

**Standard Deviation (Annualized):** 19.18%

**Benchmark:** S&P BSE 100 TRI (w.e.f. 18/04/2017)

**Minimum Investment Amount:** ₹5,000/- and any amount thereafter.

**Exit Load:**

- If redeemed/switched out within 365 days from the date of allotment:
  - > Up to 10% of investment: Nil,
  - > For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. 25th June 2021)

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
DIRECT	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

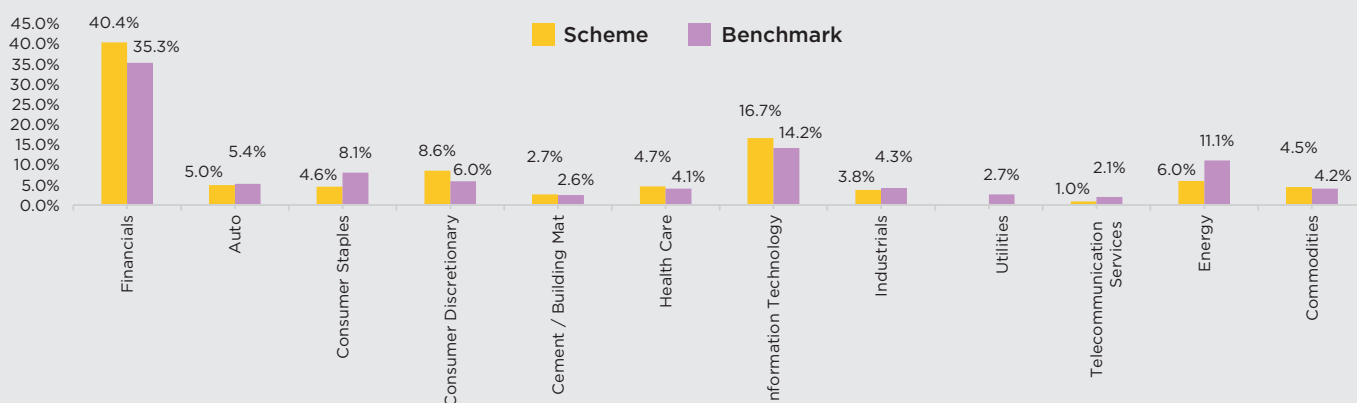
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>97.99%</b>	UltraTech Cement	2.69%
<b>Banks</b>	<b>31.69%</b>	<b>Auto</b>	<b>2.60%</b>
ICICI Bank	9.47%	Maruti Suzuki India	2.00%
HDFC Bank	8.12%	TVS Motor Company	0.60%
State Bank of India	7.97%	<b>Construction Project</b>	<b>2.24%</b>
Axis Bank	3.22%	Larsen & Toubro	2.24%
Kotak Mahindra Bank	2.93%	<b>Consumer Durables</b>	<b>2.16%</b>
<b>Software</b>	<b>16.68%</b>	Titan Company	1.11%
Infosys	6.69%	Voltas	1.05%
Tata Consultancy Services	3.64%	<b>Industrial Products</b>	<b>1.97%</b>
Larsen & Toubro Infotech	1.99%	Bharat Forge	1.97%
HCL Technologies	1.37%	<b>Construction</b>	<b>1.61%</b>
Tech Mahindra	0.99%	PSP Projects	1.61%
MindTree	0.53%	<b>Healthcare Services</b>	<b>1.57%</b>
Mphasis	0.52%	Apollo Hospitals Enterprise	1.57%
L&T Technology Services	0.51%	<b>Non - Ferrous Metals</b>	<b>1.39%</b>
Coforge	0.45%	Hindalco Industries	1.39%
<b>Finance</b>	<b>8.70%</b>	<b>Ferrous Metals</b>	<b>1.07%</b>
HDFC	4.81%	Tata Steel	1.07%
Bajaj Finance	3.89%	<b>Pesticides</b>	<b>1.04%</b>
<b>Petroleum Products</b>	<b>6.01%</b>	PI Industries	1.04%
Reliance Industries	6.01%	<b>Chemicals</b>	<b>1.02%</b>
<b>Consumer Non Durables</b>	<b>5.71%</b>	SRF	1.02%
Hindustan Unilever	2.64%	<b>Textile Products</b>	<b>1.01%</b>
Asian Paints	1.07%	Page Industries	1.01%
Nestle India	1.00%	<b>Telecom - Services</b>	<b>1.00%</b>
Godrej Consumer Products	0.99%	Bharti Airtel	1.00%
<b>Retailing</b>	<b>3.36%</b>	<b>Leisure Services</b>	<b>0.99%</b>
Avenue Supermarts	1.35%	Jubilant Foodworks	0.99%
FSN E-Commerce Ventures	1.04%	<b>Auto Ancillaries</b>	<b>0.41%</b>
Zomato	0.97%	Minda Industries	0.41%
<b>Pharmaceuticals</b>	<b>3.09%</b>	<b>Corporate Bond</b>	<b>0.004%</b>
Divi's Laboratories	1.55%	Britannia Industries	AAA 0.004%
Gland Pharma	1.54%	<b>Net Cash and Cash Equivalent</b>	<b>2.01%</b>
<b>Cement &amp; Cement Products</b>	<b>2.69%</b>	<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



<p><b>Scheme risk-o-meter</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment predominantly in equity and equity related instruments of the large cap companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Benchmark risk-o-meter</b></p> <p>S&amp;P BSE 100 TRI</p>
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